

# Derisking your pension plan: Lump Sum Windows

Offering a Lump Sum Window to pension plan participants allows the employer the ability to reduce their liability and lower the risk of future benefit payments.

A de-risking opportunity, like a Lump Sum Window, can reduce the plan's overall funding requirements and provides more stability for the financial health of the Plan. Other advantages of a Lump Sum Window include reducing the administrative burden and fees (administrative, PBGC Premiums and investment advisory) as well as providing participants with the option to have greater control over their retirement funds.

**USI Consulting Group's (USICG's) Benefits Administration Team can help ease the administrative burden of offering a Lump Sum Window. Our team will design and distribute all communications, offer a self-service website, service all calls and process payment.**

USICG will manage the Lump Sum Window administration process to ensure distributions are completed by the agreed upon date. We will hold status meetings to discuss the progress of the offering and issue periodic reports detailing the status of elections.

- ✔ Project plan and timeline of events
- ✔ Work with sponsor to determine eligible group(s)
- ✔ Bi-weekly updates of progress and real-time election window statistics



Improve the stability and management of Plan costs and expenses



Mitigate risk and reduce funding impacts



Leverage our proprietary web tools to allow plan participants to elect on-line and ease the administrative burden for your organization

## Retirement Focus, USICG's pension portal

USICG's online self-service portal allows participants to access and manage their pension plan, including functionality to:

- Complete online elections, featuring a custom home screen with personalized calculations for each participant
- Upload required documents post-election (i.e., proof of age or spousal consent) via "My Uploads" feature, eliminating the need for any paper forms to be mailed
- Download required forms for return
- Provide rollover/banking information
- Print/download summary of elections
- See real-time calculations, including comprehensive total benefit estimates
- Utilize flexible calculation inputs for accurate modeling of spousal options, which reduces reprint requests and turnaround time at the window's election deadline
- Build a client-branded website with custom welcome language introducing the Lump Sum opportunity
- Customize plan and communication materials to educate and inform participants about their benefit options

## Reduce administrative burden with a full-service call center and payment processing solution

Every eligible participant will receive an employer-branded and personalized commencement package that will contain all necessary information regarding the offering and election process. This includes the required legal and informational documents, forms to be completed and signed; including language highlighting an online election option (in lieu of returning physical paperwork) to simplify the process.



Customized participant communications



Live participant call center available from 8:00am to 8:00pm (ET) Monday through Friday



- Review of returned paperwork
- Follow-up for incomplete returns
- Payment setup with trustee

## How USICG can help

You can achieve your derisking goals with a strategic partner who understands your organization and applies experience and expertise to address your unique goals and objectives. USICG has the resources, bench strength and experience to help you meet your objectives and reduce risk to your organization.

To learn more, please reach out to us at [information@usicg.com](mailto:information@usicg.com).

Investment Advice provided to the Plan by USI Advisors, Inc. Under certain arrangements, securities offered to the Plan through USI Securities, Inc. Member FINRA/SIPC. Both USI Advisors, Inc. and USI Securities, Inc. are affiliates of USI Consulting Group.

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